

Employer or Plan Name \_\_\_\_\_

Your Name \_\_\_\_\_ SSN \_\_\_\_\_

Section 1 - Description of Bonus Election: Your current salary deferral deduction will apply to your current bonus **UNLESS** you make a separate election. This means whatever amount (flat dollar or percentage) you have elected as a salary deferral deduction, will also be deducted from your current bonus **UNLESS** you make a separate election, using this form.

You have 3 options regarding salary deferral deductions on your bonus:

- 1. Have your regular Salary Deferral Election also deducted from your current bonus. Do nothing further, your regular salary deferral election will be withheld on your current bonus. **STOP HERE.**
- 2. Select a new election to be withheld on your current bonus, which would be in addition to your regular salary deferral election on your salary. Complete Section 2 below, Options A.
- 3. Elect to have **NO** salary deferral election withheld from your current bonus. Your regular salary deferral election will continue to be withheld from your salary, but if elected, no salary deferral withheld on your current bonus. Complete Section 2 below, Option B.

Section 2 - Election to Contribute from Current Bonus: Your plan allows you to contribute either a percentage or flat dollar amount of your bonus compensation in addition to your regular deferral election to the retirement plan. You may also elect to NOT withhold a salary deferral on your bonus. This election is only in effect for the current bonus paid. There are limits imposed by Section 402(g) of the Internal Revenue Code (IRC). The maximum deferral limit allowed under current regulations is per calendar year. Your election may be reduced by your employer if these limits are exceeded.

## You may choose Pre-Tax, Roth, or Both:

**A.** I elect \_\_\_\_\_% OR \$\_\_\_\_\_ of my **bonus** to be deducted from my pay:

as a *pre-tax* deferral OR as a *Roth* deferral

**B.** I elect to have **NO** salary deferral deductions withheld from my current bonus.

Section 3 - Employee Certification: I elect to contribute the amount of my current bonus from my pay and hereby authorize my employer to deduct the amount from my current bonus during the pay period for which the bonus is paid and deposit into the plan. I understand this is a one-time election. I also understand I have a duty to review my records (pay stub, etc.) to confirm my Employer properly implemented my payroll election. Furthermore, I have a duty to inform the Plan Administrator if I discover any discrepancy between my pay records and this election. I understand that my failure to report any discrepancy may result in a loss of or reduction in my ability to defer what I have elected on this form.

Χ \_\_\_\_

Participant Signature

Date

**RETURN THIS FORM TO YOUR HUMAN RESOURCE MANAGER**